I MINA' BENTE NUEBI NA LIHESLATURAN GUÅHAN 2007 (FIRST) Regular Session

Bill No. 🔨

Introduced by:

Ray Tenorio

Introduced

## AN ACT TO AMEND PARAGRAPH (4) OF TITLE 16 GCA RELATIVE TO THE NOTICE REQUIREMENTS OF BY INSURANCE COMPANIES FOR THOSE POLICYHOLDERS WHO FAIL PAY THEIR INSURANCE PREMIUMS OR FAIL TO RENEW THEIR VEHICLE INSURANCE POLICIES.

## 1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 Section 1 Paragraph (4) of §19103 of 16 GCA is hereby *amended* to read:

"(4) (a) The Director shall require all insurers authorized to sell motor 3 vehicle insurance in Guam to furnish to the Department of Revenue and Taxation, 4 the Guam Police Department and the lien holder of record, if any, notice of motor 5 vehicle insurance cancellations, cancellations for non-payment of premiums or 6 non-renewals within thirty (30) days after the effective date of cancellation or non-7 8 renewal. Upon receipt of the notice of cancellation concerning a motor vehicle 9 insurance policy on a vehicle registered in Guam, the Director shall notify the 10 person in whose name the vehicle is registered that the Director will revoke or 11 cancel registration of the vehicle pursuant to law.

- (b) Insurers shall provide information and cooperate with the Director and
  the Chief of Police in his their efforts to enforce this Chapter.
- 14 (c) Notice requirements of (a) supra, may be given electronically through
  15 email or other electronic means.

(d) For all new vehicle policies issued after the enactment of this statement
 the insurers shall appended, affix or type on the insurance policy and any card
 furnished to the insured a statement that reads: "Any policy cancellation,
 cancellation for non-payment of premiums, or non-renewal of insurance policy will
 result in notice of such cancellation to the Department of Revenue and Taxation,
 the Guam Police Department and the Lien holder of record, if any."